GOPAL GHIYA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Unaudited Financial Results Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange(s)

To
The Board of Directors
Ess Kay Auto Finance Private Limited
Jaipur

We have reviewed the accompanying statement of unaudited financial results of Ess Kay Auto Finance Private Limited, Jaipur for the period ended 30.09.2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial results do not give a true and fair view in accordance with the financial reporting standards .

GOPAL GHIYA & ASSOCIATES
CA
FRN-003876C
JAIPUR
Chartered Accountants

For Gopal Ghiya & Associates
Chartered Accountants
FRN - 003876C

(G. L. Gupta)
Partner
M No. 073042

Place : Jaipur
Dated : 09.11.2013

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ESS KAY AUTO FINANCE PRIVATE LIMITED

Regd. Office :- G-1-2 NEW MARKET, KHASA KOTHI, JAIPUR

Part I

Statement of Standalone Unaudited Results for the Quarter and Half Year ended September 30, 2013 (Rs. In Lacs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. REVENUE						
(a) Income from Operations	1518.54	1338.87	868.95	2857.41	1511.03	3750.86
(b) Other Income	106.90	53.45	71.10	160.35	79.28	246.20
TOTAL REVENUE	**1625.44**	**1392.32**	**940.05**	**3017.76**	**1590.31**	**3997.06**
2. EXPENSES						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in -progress and stock in trade	-	-	-	-	-	-
(d) Employees benefit expense	169.62	114.63	114.06	284.25	219.85	529.90
(f) Depreciation and Amortization expense	8.08	7.70	5.26	15.78	10.36	27.48
(g) Other Expenses						
Commission & Brokerage	80.31	52.64	81.99	132.95	132.16	322.25
Legal & Professional	46.00	51.47	75.49	97.47	119.58	196.53
Rebate & Claims	56.03	34.36	66.08	90.39	150.50	312.19
Other Admin Expenses	145.58	159.34	144.87	304.92	220.34	456.48
TOTAL EXPENSES	**505.62**	**420.14**	**487.75**	**925.76**	**852.79**	**1844.83**
3. Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	**1119.82**	**972.18**	**452.30**	**2092.00**	**737.52**	**2152.23**
4. Other Income	-	-	-	-	-	-
5. Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)	**1119.82**	**972.18**	**452.30**	**2092.00**	**737.52**	**2152.23**
6. Finance Cost	724.17	568.25	172.90	1292.42	277.39	1083.64
7. Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5-6)	**395.65**	**403.93**	**279.40**	**799.58**	**460.13**	**1068.59**
8. Exceptional Items	-	-	-	-	-	-
9. Profit/ (loss) from ordinary activities before tax (7-8)	**395.65**	**403.93**	**279.40**	**799.58**	**460.13**	**1068.59**
10. Tax Expense (including deferred tax)	133.87	149.39	91.64	283.26	157.66	349.46
11. Net Profit/ (loss) from ordinary activities after tax (9-10)	**261.78**	**254.54**	**187.76**	**516.32**	**302.47**	**719.13**
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit/ (loss) for the period (11+12)	**261.78**	**254.54**	**187.76**	**516.32**	**302.47**	**719.13**
14. Share of profit/ (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-

ESS KAY AUTO FINANCE PRIVATE LIMITED JAIPUR

16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	261.78	254.54	187.76	516.32	302.47	719.13
17. Paid-up equity share capital (Face Value of Rs. 100/- each)	199.52	199.52	199.52	199.52	199.52	199.52
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4098.36
19.i Earnings Per Share (before extraordinary items) (of Rs.100/- each) (not annualised):						
(a) Basic	131.21	127.58	90.83	258.79	148.32	360.43
(b) Diluted	96.65	93.97	67.13	190.62	109.48	265.49
19.ii Earnings Per Share (after extraordinary items) (of Rs.100/- each) (not annualised):						
(a) Basic	131.21	127.58	90.83	258.79	148.32	360.43
(b) Diluted	96.65	93.97	67.13	190.62	109.48	265.49

Part II

Select Information for the Quarter and Half Year Ended September 30, 2013 (Rs. In Lacs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-No. of Shares	-	-	-	-	-	-
- Percentage of Shareholding	-	-	-	-	-	-
2. Promoters and Promoter Group Shareholding **						
a) Pledged/ Encumbered						
-No. of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
-No. of Shares	199458	199458	199458	199458	199458	199458
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	99.97%	99.97%	99.97%	99.97%	99.97%	99.97%

	Particulars	Quarter ended September 30, 2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of	Nil

NOTES

1. The aforesaid Unaudited Financial Results was reviewed by the Audit Committee and approved by the Board of Director of the Company at their meeting held on 09.11.2013
2. The above results have been subjected to Limited Review by the Statutory Auditors of the company.
3. Figures for the previous periods have been regrouped / rearranged wherever necessary to make them comparable.

For and behalf of the Board of Directors

Place : Jaipur
Dated : 09.11.2013

ESS KAY AUTO FINANCE PRIVATE LIMITED JAIPUR

Rajendra Kumar Setia
Managing Director

ESS KAY AUTO FINANCE PRIVATE LIMITED

Regd. Office :- G-1-2 NEW MARKET, KHASA KOTHI, JAIPUR

(Rs. In Lacs)

Statement of Assets And Liabilities As At September 30, 2013

S. No		PARTICULARS	As At 30-Sept-13 (Unaudited)	As At 31-Mar-13 (Audited)
A		**EQUITY AND LIABILITIES**		
	1	Shareholders' Funds		
		(a) Share Capital	319.46	319.46
		(b) Reserves and Surplus	4614.69	4098.36
		Sub Total Shareholder's Funds	**4934.15**	**4417.82**
	2	Share Application Money Pending Allotment	76.25	76.25
	3	Non-Current Liabilities		
		(a) Long Term Borrowings	9024.98	3697.73
		(b) Long-Term Provisions	71.63	84.51
		Sub Total Non -Current Liabilities	**9096.61**	**3782.24**
	4	Current Liabilities		
		(a) Short Term Borrowings	4719.11	5126.06
		(b) Trade Payables	0.09	0.55
		(c) Other Current Liabilities	7460.77	6616.60
		(d) Short Term Provisions	384.42	132.81
		Sub Total Current Liabilities	**12564.39**	**11876.02**
		TOTAL EQUITY AND LIABILITIES	**26671.40**	**20152.33**
B		**ASSETS**		
	1	Non-Current Assets		
		(a) Fixed Assets		
		(i) Tangible Assts	200.62	201.74
		(ii) Intangible Assets	2.40	4.47
		(iii) Capital Work-In-Progress	7.15	0.00
		(b) Deferred Tax Assets (Net)	50.27	37.58
		(c) Long-Term Loans and Advances	12310.56	10516.61
		(d) Other Non-Current Assets	0.25	0.25
		Sub Total Non-Current Assets	**12571.25**	**10760.65**
	2	Current Assets		
		(a)Trade Receivables	48.74	46.32
		(b) Cash and Bank Balance	1356.75	1260.98
		(c) Short-Term Loans and Advances	11645.62	7292.59
		(d) Other Current Assets	1049.04	791.79
		Sub Total Current Assets	**14100.15**	**9391.68**
		TOTAL ASSETS	**26671.40**	**20152.33**

ESS KAY AUTO FINANCE PRIVATE LIMITED
JAIPUR